Insider Money

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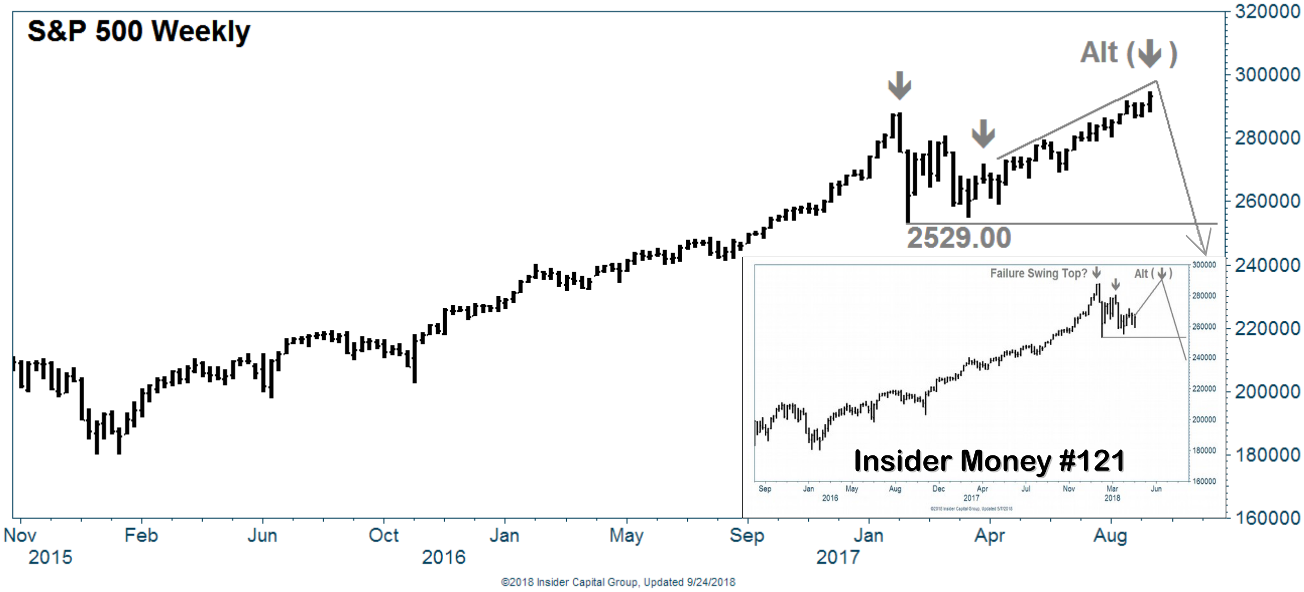
STOCK MARKET UPDATE



The current chart updates the inset chart copied from the May 9, 2018 *Insider Money*, where we pointed out two alternate failure-swing top formation possibilities, noting:

> *"A break of the February low of 2529.00 will complete the failure-swing top, triggering downside targets discussed in the March 27 Interim Report. In the alternate pattern, a move to a new all-time high peak would not necessarily impact the potential failure-swing top pattern."*

With the S&P breakout, the current chart now reflects the alternate pattern presented in May and the potential for a failure-swing top remains germane.

RELEVANT?

Also of note: the Autumnal Equinox fell on Saturday Sept 22nd. This is a date we give particular attention because of the large number of important stock, currency, and other market turns that have accompanied Spring and Fall Equinoxes. We follow all kinds of relevant cycles based on their historical record (without opinion on various causal theories).

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